

**REGISTERED COMPANY NUMBER: 01757474 (England and Wales)**

**REGISTERED CHARITY NUMBER: 288148**

**REPORT OF THE TRUSTEES AND**

**CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024**

**FOR**

**ST CATHERINE'S - SPEECH AND LANGUAGE**

Bright Brown Limited  
Chartered Accountants  
Statutory Auditor  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**ST CATHERINE'S - SPEECH AND LANGUAGE**

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FOR THE YEAR ENDED 31 AUGUST 2023**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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The trustees who are also directors of the charity and the group for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The relief of sickness, poverty, hardship and distress, among children, young people, their families and other persons who are socially excluded from society as a result of their speech, language and communication needs, by: providing a range of services which include advancing their education through the running of a residential special school and sixth form centre, vocational training, integrated therapy, outreach services and advice and support to parents and families; and raising public awareness of the issues affecting children, young people and their families and others with speech, language and communication needs.

**Objectives – St Catherine’s – Speech and Language for Adults and Young Adults**

The objects of the Charity are the relief of sickness, poverty, hardship and distress among young adults and adults who are socially excluded from society as a result of their speech, language and communication needs, in particular by:

- (a) providing education, vocational training, integrated therapy, outreach services, advice, support and care;
- (b) raising public awareness of the issues affecting those with speech, language and communication needs.

**Public benefit**

The board of Trustees understands the requirements as set out in Section 17(5) of the Charities Act 2011 and takes the view that St Catherine's completely satisfies all guidance issued by the Charity Commission with regard to public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**Introduction**

St Catherine's is a national charity working with children and young people with severe and lifelong speech, language and communication needs and a range of associated issues including autistic spectrum conditions, dyspraxia and dyslexia.

Our aim is to support and enable our children and young people to achieve more than they ever thought possible. To this end, our centre in the heart of Ventnor on the Isle of Wight provides:

- specialist education through a school and sixth form college;
- intensive speech and language therapy and occupational therapy which is integrated into the curriculum;
- residential care provision, which supports St Catherine's to deliver a waking day curriculum;
- life-relevant skills and opportunities to develop social interaction to prepare young people for their transition to more independent adulthood;
- St Catherine's Post 19 Provision a specialist Post 16 institution delivering a tailored service of education, therapy, residential accommodation and support to develop independence skills; and
- out-of-school activities.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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Our approach:

- supports effective learning;
- builds confidence and self-esteem; and
- reinforces the importance of providing wide-ranging personal development opportunities.

**Performance review for the period 1st September 2023 to 31st August 2024**

**Our Strategic Aims for 2022-2027**

The aim of the trustees is for St Catherine's to be the place of choice for the education of young people with speech, language and communication needs.

Underpinning our strategic aim are the four pillars of:

**Safeguarding**

An absolute foundation for the school where the emphasis has been and continues to be delivering a safe, supportive and secure learning environment for staff, pupils, parents and visitors to the school. A place where all staff are vigilant and confident in dealing with all safeguarding issues.

**Therapy and Care**

Enabling a culture to thrive where the welfare of the young person is at the centre of all that we do and is ambitious for the progress of every student. A place that is homely, safe, secure and comfortable, where physical, emotional, social and mental health needs are met and life opportunities are enhanced.

**Resources**

An ongoing commitment to maintain a sustainable financial position through prudent management of the school's resources and finances and planning for the long-term.

**People**

Recruiting, developing and retaining talented staff who share our vision.

**St Catherine's School and College**

Each of our students has complex special educational needs and each has his/her own individualised educational and residential programme integrating high quality learning, speech, language and occupational therapy and life-relevant skills. Our students come from across the UK as well as from the Isle of Wight. Demand within our school and college provision remains high and this year our student numbers reached our maximum capacity of 94.

In February 2024, we had a 3-day Ofsted education and social care inspection for our school and college. We were delighted with the results of the inspection, which saw our social care provision continue to be rated as Outstanding and our education element graded Good. Highlights from the report include:

"Pupils flourish at this school due to the strong emphasis on developing their communication skills and the way that they interact with others. Staff at the school are ambitious for each pupil, refusing to place barriers on what they can achieve."

"The therapeutic and health team provides expert guidance and support to ensure that practice is well informed and makes a positive difference to students' lives."

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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"The school's curriculum and assessment systems have been carefully considered to celebrate each step forward that pupils make and identify any significant barriers. This approach is particularly well developed in relation to pupils' speech and communication, where the school excels."

"Parents value and praise the quality of care and attention that staff give to residential students. One parent said: 'They are amazing, always so receptive. I am really impressed with the amount of communication. Everyone knows the children really well. They are doing everything right.'"

We continue to develop our school and college to best meet the needs of our students, particularly in terms of transition from St Catherine's. With this in mind, in September 2024, we recruited a Job Coach to support our students at work experience, as well as to strengthen our connection with local businesses. This position has proved successful in terms of developing work experience opportunities.

As well as ensuring we have the right staff to meet the needs of our students, we are undertaking a significant project to improve and refurbish our buildings. In the year 2023/24, we spent over £1m on this project and we plan to spend a significant amount on buildings during the coming financial year.

**Post 19**

Our Post 19 provision continues to provide much-needed residential support, speech and language therapy and occupational therapy for students aged 19 to 25 with speech, language and communication needs. In total, during 2023/24, 14 students benefited from the provision; all of these young adults are residential students living in accommodation provided by St Catherine's and attending further education courses at local college provisions.

The Post 19 Provision is inspected twice-yearly by the National Youth Advocacy Service and receives positive feedback.

Highlights from NYAS inspections include:

"Young people are supported in a strengths-based way at these homes; staff think about the individual's interests and wishes and they are supported to pursue these."

"There is a real team approach from the staff, the management and the therapy team to enable each individual to progress."

**Community Activities**

St Catherine's supports its local community in a number of ways. It provides grant-funded holiday clubs, which are open to young people with additional needs, as well as giving access to its sports facilities to the local football team.

**FINANCIAL REVIEW**

**Financial Position**

Total Income for the year to 31 August 2024 was £5,786,219 (2023: £4,949,790) and total expenditure in the year was £5,423,917 (2023: £4,760,004). Total assets as at 31 August 2024 were £6,232,641 (2023: £5,935,732) and total liabilities were £2,100,840 (2023: £2,166,233)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**FINANCIAL REVIEW - continued**

The Charity reports an overall surplus for the year, before other recognised gains and losses, of £362,302 (2023: £189,786). A surplus of £241,414 (2023: £117,753) was from unrestricted funds and a surplus of £,120,888 (2023: £72,083) was from restricted funds. Transfers of £83,477 (2023: £84,225) were made during the period as detailed in the notes to the financial statements.

Total funds to carry forward at 31 August 2024 were £4,938,801 (2023: £4,368,499) of which £4,825,745 (2023: £4,292,854) were unrestricted funds and £113,056 (2023: £75,645) were restricted funds. Designated funds within unrestricted funds amounted to £4,585,130 (2023: £3,546,477). Details of designated funds are included in note 19.

**Pension deficit**

The charity has been re admitted into the IOW Council Pension Fund and the audited accounts have been updated to show a pension scheme surplus of £807,000 (2023: £599,000) following an actuarial gain on defined benefit schemes of £208,000 (2023: £596,000) in the 12 months to 31 August 2024.

**Fundraising**

The charity organises a number of its own fundraising events or supports third-party event organisers, but both have been limited by the pandemic. No professional fundraising organisations, agency or commercial participator has been or will be employed, as a matter of current policy.

The Charity is registered with the Fundraising Regulator and conforms to its Code of Standards. It also complies with guidelines published by the Charity Commission and the Institute of Fundraising. The Charity monitors fundraising on its behalf by attendance at events, or where public collections are being made, by identify checks on collectors, issuing clear guidelines on practices and instructions for remitting funds, and issuing letters and badges of identification with contact details for the charity. No complaints regarding fundraising were received during the year.

**Reserves policy**

In its financial planning and execution, St Catherine's trustees aim to prepare and deliver an annual budget with a surplus of at least 2% of total income to contribute towards the aim of building reserves equating to one term's operating costs.

The charity's audited accounts for the year ending 31 August 2024 show:

- an operational unrestricted year end surplus of £241,414 (equivalent to +4.4% of total income); and
- free reserves of £240,615 which represents 15.1% of 1 term's operating costs of £1,586,668

As part of the charity's overall risk management strategy, trustees will continue to monitor closely the general reserves' fund with a view to achieving a position equivalent to one term's operating costs, including reviewing assets currently held with a view to converting surplus assets into cash resources.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**SUBSIDIARY UNdertakings**

The charity has a subsidiary, being, St Catherine's – Speech and Language for young adults and adults Ltd, which is linked by a uniting direction under s96 of the Charities Act 2006 and the results of the linked charity have been aggregated with the reporting charity following best practice as laid down in the Statement of Recommended Practice "Accounts and Reporting by Charities (SORP 2019) issued in October 2019.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

Trustees are recruited openly and through recommendation from appointing bodies and through parent/family representation. In addition to this the board has two staff elected governors. The appointing bodies are as follows:

- The Bishop of Portsmouth
- The Portsmouth Diocesan Education Committee
- The Isle of Wight Local Authority
- The Isle of Wight College

Elected trustees are, after nomination, elected by majority vote. Staff governors are nominated, seconded and (if needed) voted for by the staff body. Parent governors/trustees are parents of children either at, or recently at, St Catherine's.

The day to day management of the charity is the responsibility of the principal.

The Pay Committee has responsibility for setting the remuneration of Key management personnel in line with industry standards.

**Induction and training of new trustees**

All new trustees and governors receive induction training and training during the year on the work of the Charity and on specific issues. Some of this training is combined with staff training.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk Management**

The trustees have a risk management strategy which comprises:

- Regular reviews of the risks the Charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the reviews; and
- The implementation of procedures designed to minimise any potential impact on the Charity, should those risks materialise.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

St Catherine's – Speech and Language - 01757474 (England and Wales)

St Catherine's – Speech and Language for Adults and Young Adults – 12675770

**Registered Charity number**

St Catherine's – Speech and Language -288148

St Catherine's – Speech and Language for Adults and Young Adults – 288148-2

**Registered office**

Grove Road

Ventnor

Isle of Wight

PO38 1TT

**Trustees**

Danny Carmichael

Appointed October 2023

Susan Churches

Dudley Delannoy

Resigned December 2023

Pete Elliott

Anthony Flower

Martyn Heather

Hayley Jarvis

Michael Loftus

Sarah Loftus

John Metcalfe

Graham Pengelly

Mark Rhodes

Caroline Weeks

Resigned May 2024

**Staff Appointed Governors**

Victoria Middleton

Resigned March 2024

Katy Kidd

Appointed March 2024

**Parent Governor**

Karl Hunter

Appointed October 2023



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**Senior Management Team**

Principal	Sarah Thompson
Vice Principal	Jenn Walker
Head of Care	Victoria Middleton – resigned March 2024 Katherine Cotton – appointed March 2024
Head of School	Nes Fradgley
Head of Sixth Form	Jo Elliott
Head of Occupational Therapy	Tom Evans
Head of Speech and Language Therapy	Kayleigh Sparkes – resigned February 2024 Hannah Miles – appointed February 2024
Head of Finance Marketing and Fundraising Manager	Zoe Janvrin Susan Graves

**Company Secretary**

Zoe Janvrin

**Auditors**

Bright Brown Limited  
Chartered Accountants  
Statutory Auditor  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of St Catherine's - Speech and Language for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Bright Brown Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 May 2025 and signed on its behalf by:

.....  
Graham Pengelly - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ST CATHERINE'S - SPEECH AND LANGUAGE**

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**Opinion**

We have audited the financial statements of St Catherine's - Speech And Language (the 'parent charitable company') and its subsidiary (the 'charitable group') for the year ended 31 August 2024 which comprise the consolidated and parent Statement of Financial Activities, the consolidated and parent Balance Sheet, the consolidated and parent Cash Flow Statements and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 August 2024 and of the group and parent incoming resources and application of resources, including its income and expenditure,
- United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the group and parent financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent's charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ST CATHERINE'S - SPEECH AND LANGUAGE**

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We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the group charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and parent charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group and parent charitable company, the principal risks are that of management override of controls, potential fraud in revenue recognition, recovery of trade debtors, and valuation of defined benefit pension scheme. The engagement team considered these risks and audit procedures were undertaken as

- A review of journals made in preparing the final results for preparation of the accounts, and a review of accounting estimates made by management.
- A review of transactions and records to ensure there are no transactions that have no apparent commercial purpose or that are processed outside the usual accounting systems.
- Extension of the sample sizes for audit testing carried out in relation to income and trade debtors, and consideration and testing of systems in place around this income.
- Discussions with management regarding the ability to override controls and review of processes in place to confirm no override had occurred
- Consideration of defined benefit pension scheme results from reviewing actuary reports and entries made into financial statements.
- Discussions with management, including consideration of any known or suspected instances of non-compliance with laws and regulations or fraud.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ST CATHERINE'S - SPEECH AND LANGUAGE**

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There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error as fraud may involve deliberate concealment or intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the parent charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the group and parent charitable company and the parent charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

David Stevens ACA (Senior Statutory Auditor)  
for and on behalf of Bright Brown Limited  
Chartered Accountants  
Statutory Auditor  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

Date: .....

ST CATHERINE'S - SPEECH AND LANGUAGE

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

				2024	2023
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME FROM</b>					
Donations and legacies	2	60,671	335,854	396,525	252,950
<b>Charitable activities</b>					
Educational services	5	5,336,845	-	5,336,845	4,649,928
Other trading activities	3	46,630	-	46,630	43,751
Investment income	4	6,219	-	6,219	3,161
<b>Total</b>		<u>5,450,365</u>	<u>335,854</u>	<u>5,786,219</u>	<u>4,949,790</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	112,641	1,196	113,837	93,932
<b>Charitable activities</b>					
Educational services	7	<u>5,096,310</u>	<u>213,770</u>	<u>5,310,080</u>	<u>4,666,072</u>
<b>Total</b>		<u>5,208,951</u>	<u>214,966</u>	<u>5,423,917</u>	<u>4,760,004</u>
<b>NET INCOME/(EXPENDITURE)</b>		241,414	120,888	362,302	189,786
<b>Transfers between funds</b>		83,477	(83,477)	-	-
<b>Other recognised gains/(losses)</b>					
Actuarial gains on defined benefit schemes	20	<u>208,000</u>	<u>-</u>	<u>208,000</u>	<u>596,000</u>
<b>Net movement in funds</b>		532,891	37,411	570,302	785,786
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
Total funds brought forward	19	4,292,854	75,645	4,368,499	3,582,713
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>4,825,745</u>	<u>113,056</u>	<u>4,938,801</u>	<u>4,368,499</u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

These notes form part of these financial statements

**ST CATHERINE'S - SPEECH AND LANGUAGE**

**CONSOLIDATED BALANCE SHEET  
FOR THE YEAR ENDED 31 AUGUST 2024**

				2024	2023
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	3,973,699	-	3,973,699	3,184,836
<b>CURRENT ASSETS</b>					
Debtors	16	1,483,380	-	1,483,380	2,592,736
Cash at bank		662,505	113,056	775,561	158,160
		2,145,885	113,056	2,258,941	2,750,896
<b>CREDITORS</b>					
Amounts falling due within one	17	(1,771,708)	-	(1,771,708)	(1,809,470)
<b>NET CURRENT ASSETS</b>		374,177	113,056	487,233	941,426
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,347,877	113,056	4,460,933	4,126,262
<b>CREDITORS</b>					
Amounts falling due after more than one year	18	(329,132)	-	(329,132)	(356,763)
<b>PENSION ASSET</b>	20	807,000	-	807,000	599,000
<b>NET ASSETS</b>		4,825,745	113,056	4,938,801	4,368,499
<b>FUNDS</b>	19				
Unrestricted funds				4,825,745	4,292,854
Restricted funds				113,056	75,645
<b>TOTAL FUNDS</b>				4,938,801	4,368,499

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2025 and were signed on its behalf by:

.....  
Graham Pengelly - Trustee

These notes form part of these financial statements

# ST CATHERINE'S - SPEECH AND LANGUAGE

## PARENT STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2024

				2024	2023
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	30,340	335,854	366,194	252,950
<b>Charitable activities</b>					
Educational services	5	4,182,767	-	4,182,767	3,583,650
Other trading activities	3	148,630	-	148,630	145,751
Investment income	4	6,219	-	6,219	3,161
Other income		51,000	-	51,000	60,000
<b>Total</b>		<u>4,418,956</u>	<u>335,854</u>	<u>4,754,810</u>	<u>4,045,512</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	112,641	1,196	113,837	93,932
<b>Charitable activities</b>					
Educational services	7	<u>4,198,528</u>	<u>213,770</u>	<u>4,412,298</u>	<u>3,932,828</u>
<b>Total</b>		<u>4,311,169</u>	<u>214,966</u>	<u>4,526,135</u>	<u>4,026,760</u>
<b>NET INCOME/(EXPENDITURE)</b>		107,787	120,888	228,675	18,752
<b>Transfers between funds</b>		83,477	(83,477)	-	-
<b>Other recognised gains/(losses)</b>					
Actuarial gains on defined benefit schemes	20	208,000	-	208,000	596,000
<b>Net movement in funds</b>		<u>399,264</u>	<u>37,411</u>	<u>436,675</u>	<u>614,752</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
Total funds brought forward	19	<u>3,884,850</u>	<u>75,645</u>	<u>3,960,495</u>	<u>3,345,743</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,284,114</u></u>	<u><u>113,056</u></u>	<u><u>4,397,170</u></u>	<u><u>3,960,495</u></u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

These notes form part of these financial statements



**ST CATHERINE'S - SPEECH AND LANGUAGE**

**PARENT BALANCE SHEET  
FOR THE YEAR ENDED 31 AUGUST 2024**

				2024	2023
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	14	3,917,962	-	3,917,962	3,130,352
<b>CURRENT ASSETS</b>					
Debtors	16	973,400	-	973,400	1,806,804
Cash at bank		424,658	113,056	537,714	147,585
		1,398,058	113,056	1,511,114	1,954,388
<b>CREDITORS</b>					
Amounts falling due within one year	17	(1,509,773)	-	(1,509,773)	(1,366,482)
<b>NET CURRENT ASSETS</b>		(111,715)	113,056	1,341	587,906
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,806,246	113,056	3,919,302	3,718,258
<b>CREDITORS</b>					
Amounts falling due after more than one year	18	(329,132)	-	(329,132)	(356,763)
<b>PENSION ASSET</b>	20	807,000	-	807,000	599,000
<b>NET ASSETS</b>		4,284,114	113,056	4,397,170	3,960,495
<b>FUNDS</b>	19				
Unrestricted funds				4,284,114	3,884,850
Restricted funds				113,056	75,645
<b>TOTAL FUNDS</b>				4,397,170	3,960,495

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2025 and were signed on its behalf by:

.....  
Graham Pengelly - Trustee

ST CATHERINE'S - SPEECH AND LANGUAGE

**CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

		2024	2023
	Notes	£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	1,561,564	746,216
Interest paid		<u>(14,201)</u>	<u>(15,101)</u>
Net cash (used in)/provided by operating activities		<u>1,547,363</u>	<u>731,115</u>
<b>Cash flows from investing activities</b>			
Sale of tangible fixed assets		10,284	-
Purchase of tangible fixed assets		<u>(913,784)</u>	<u>(675,249)</u>
Net cash used in investing activities		<u>(903,500)</u>	<u>(675,249)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	21,959
Loan repayments in year		<u>(26,462)</u>	<u>(25,564)</u>
Net cash provided by financing activities		<u>(26,462)</u>	<u>(3,605)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		617,401	52,261
<b>Cash and cash equivalents at the beginning of the reporting period</b>		158,160	105,899
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>775,561</u></u>	<u><u>158,160</u></u>

These notes form part of these financial statements

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	362,302	189,786
<b>Adjustments for:</b>		
Depreciation charges	124,921	133,766
Profit on sale of assets	(10,284)	-
Interest paid	14,201	15,101
Decrease/(increase) in debtors	1,109,356	(1,058,823)
(Decrease)/increase in creditors	(38,932)	1,466,386
<b>Net cash (used in)/provided by operations</b>	<u>1,561,564</u>	<u>746,216</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)**

	At 1.9.23 £	Cash flow £	At 31.8.24 £
<b>Net cash</b>			
Cash at bank	<u>158,160</u>	<u>617,401</u>	<u>775,561</u>
	<u>158,160</u>	<u>617,401</u>	<u>775,561</u>
<b>Debt</b>			
Finance leases	(21,959)	5,377	(16,582)
Debts falling due within 1 year	(20,733)	(1,170)	(21,903)
Debts falling due within 1 -2 years	(21,889)	(919)	(22,808)
Debts falling due within 2 -5 years	(71,245)	(2,994)	(74,239)
Debts falling due over one year	<u>(247,049)</u>	<u>26,168</u>	<u>(220,881)</u>
	<u>(382,875)</u>	<u>26,462</u>	<u>(356,413)</u>
<b>Total</b>	<u>(224,715)</u>	<u>643,863</u>	<u>419,148</u>

**ST CATHERINE'S - SPEECH AND LANGUAGE**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

		2024	2023
	Notes	£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	1,328,715	679,044
Interest paid		<u>(14,201)</u>	<u>(15,101)</u>
Net cash (used in)/provided by operating activities		<u>1,314,514</u>	<u>663,943</u>
<b>Cash flows from investing activities</b>			
Sale of tangible fixed assets		10,284	-
Purchase of tangible fixed assets		<u>(908,207)</u>	<u>(617,580)</u>
Net cash used in investing activities		<u>(897,923)</u>	<u>(617,580)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	21,959
Loan repayments in year		<u>(26,462)</u>	<u>(25,564)</u>
Net cash provided by financing activities		<u>(26,462)</u>	<u>(3,605)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		390,129	42,758
<b>Cash and cash equivalents at the beginning of the reporting period</b>		147,585	104,827
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>537,714</u></u>	<u><u>147,585</u></u>

These notes form part of these financial statements

**NOTES TO THE PARENT CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024	2023
	£	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	228,675	18,752
<b>Adjustments for:</b>		
Depreciation charges	120,598	130,358
Profit on sale of assets	(10,284)	-
Interest paid	14,201	15,101
(Increase)/decrease in debtors	832,233	(539,061)
Increase in creditors	143,291	1,053,894
<b>Net cash (used in)/provided by operations</b>	<u>1,328,715</u>	<u>679,044</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)**

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
<b>Net cash</b>			
Cash at bank	<u>147,585</u>	<u>390,129</u>	<u>537,713</u>
	<u>147,585</u>	<u>390,129</u>	<u>537,713</u>
<b>Debt</b>			
Finance leases	(21,959)	5,377	(16,582)
Debts falling due within 1 year	(20,733)	(1,170)	(21,903)
Debts falling due within 1 -2 years	(21,889)	(919)	(22,808)
Debts falling due within 2 -5 years	(71,245)	(2,994)	(74,239)
Debts falling due over one year	<u>(247,049)</u>	<u>26,168</u>	<u>(220,881)</u>
	<u>(382,875)</u>	<u>26,462</u>	<u>(356,413)</u>
<b>Total</b>	<u>(235,291)</u>	<u>416,591</u>	<u>181,300</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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**1. ACCOUNTING POLICIES**

**General Information**

The St Catherine's - Speech and Language is a private company limited by guarantee and incorporated in England and Wales, registered no 01757474, registered office Grove Road, Ventnor, Isle of Wight PO38 1TT. The financial statements are presented in Sterling, which is the functional currency of the charitable group. There are no material uncertainties about the charity's ability to continue.

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 and Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Voluntary Income**

Donations are recognised in the Statement of Financial Activities once the charitable company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably, this is generally upon receipt of the donation.

Grants and pupil premium income is recognised when unconditional element to the income is passed to the charitable company. Where there are performance related terms and conditions that must be met before unconditional entitlement passes to the charitable company, the income is recognised once it is highly probable that these will be met. Where no such conditions are in place the income is recognised when it is received.

**Activities for generating funds**

This consists of shop income and accommodation income. The shop income is recognised in the Statement of Financial Activities, net of VAT when the goods are delivered. Accommodation income is recognised based on the date of the stay.

**Investment Income**

Rental income is recognised in the period to which the rental income relates. Interest is recognised on receipt.

**Incoming Resources from Charitable Activities**

Income from charitable activities is recognised, net of VAT and all other sales taxes when the services are provided. This consists of school fees income payable by the guardian of the children or the local authority.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2024

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1. ACCOUNTING POLICIES - continued

**Allocation and apportionment of costs**

Support costs are costs related to providing direct support to the charitable company but also includes IT costs, insurance, telephone and other office costs. Governance costs are audit fees and trustee meeting and travel expenditure. Any such costs incurred during the year that are not directly attributable to the charitable activities of the organisation are allocated on the proportion of total direct costs required to support each activity.

**Tangible fixed assets**

Fixed assets are recognised at cost. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Long leasehold	- Over the period of the lease
Improvements to property	- Straight line over 3 - 50 years
Plant and machinery	- Straight line over 3 - 50 years

It is the charity's policy not to depreciate freehold property as the trustees believe they are held in good repair and annual improvements are carried out. The trustees consider this policy best reflects the value of freehold property.

**Investments**

Investments in subsidiary companies are recognised at cost where applicable.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The Charity operates three staff pension schemes providing benefits based on final pensionable pay as follows:

(i) Teacher's Pension Scheme

This is a statutory, contributory final salary scheme. It is an unfunded scheme which is provided for by the Superannuation Act 1972 under which retirement and other superannuation benefits are paid out of monies provided by Parliament.

(ii) Isle of Wight Council Pension Fund

This is a Local Government Pension Scheme run by the Isle of Wight Council as administering authority. The Fund is maintained by the Isle of Wight Council under regulations made under the Superannuations Act 1972. As the scheme is set up by statute, payment of the scheme benefits is guaranteed by law. Contributions for both schemes are charged to the Statement of Financial Activities so as to spread the costs of pensions over employees' working lives with the organisation. Any actuarial gains or losses relating to the scheme is recognised in the Statement of Financial Activities in accordance with FRS102.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

(iii) Scottish Equitable group Personal Pension Scheme

The Charity has set up a separate Group Personal Pension Scheme. This is a defined contribution scheme in which the contributions are being charged to the Statement of Financial Activities so as to spread the cost of pensions over the employees' working lives with the organisation.

**Financial instruments**

The charity only has financial assets and financial liabilities of the kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and debt instruments are subsequently measured at amortised cost.

**Judgements in applying accounting policies**

In preparing these financial statements the trustees have made the following judgements:

- Determining whether income is restricted or unrestricted. These decisions depend upon the whether the donor has given the income subject to certain terms or conditions which impose a restriction in trust law.
- Determining the allocation of support costs to activities. These decisions depend upon the whether the cost can be directly attributed to an activity or shared between specific activities. The balance of costs is apportioned between the activities.

**Key sources of estimation uncertainty**

Tangible fixed assets are depreciated over their useful economic lives taking into account residual values, where appropriate. The actual lives of the assets and residual values may vary depending on a number of factors. Factors affecting the lives of assets include technological innovation and maintenance programmes.

**Basis of consolidation**

The accounts of the group consolidate the results of the company and its subsidiary undertakings, St Catherine's - Speech and Language for Young Adults and Adults Ltd which are made up to 31 August. The accounts are consolidated on a line by line basis.

**2. DONATIONS AND LEGACIES**

	Group 2024	Parent 2024	Group 2023	Parent 2023
		£	£	£
Donations	39,477	9,146	6,286	6,286
Gift aid	2,419	2,419	1,721	1,721
Fundraising activities	31,352	31,352	28,230	28,230
Grants	323,277	323,277	216,713	216,713
	<u>396,525</u>	<u>366,194</u>	<u>252,950</u>	<u>252,950</u>
Grants received, included in the above, are :	Group 2024	Parent 2024	Group 2023	Parent 2023
	£	£	£	£
Education Funding Agency	321,277	321,277	212,460	212,460
Co-op Local Community Fund	-	-	2,150	2,150
Other minor grants	2,000	2,000	2,103	2,103
	<u>323,277</u>	<u>323,277</u>	<u>216,713</u>	<u>216,713</u>



## ST CATHERINE'S - SPEECH AND LANGUAGE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

<b>3 OTHER TRADING ACTIVITIES</b>		Group 2024	Parent 2024	Group 2023	Parent 2023
		£	£	£	£
Shop income		29,842	29,842	23,777	23,777
Accommodation, rent and other income		16,788	118,788	19,974	121,974
		<u>46,630</u>	<u>148,630</u>	<u>43,751</u>	<u>145,751</u>
<b>4 INVESTMENT INCOME</b>		Group 2024	Parent 2024	Group 2023	Parent 2023
		£	£	£	£
Investment income		<u>6,219</u>	<u>6,219</u>	<u>3,161</u>	<u>3,161</u>
<b>5 INCOME FROM CHARITABLE ACTIVITIES</b>		Group 2024	Parent 2024	Group 2023	Parent 2023
	Activity	£	£	£	£
School fees - Private and local authority funded	Educational services	3,321,401	3,233,601	2,816,983	2,816,983
School fees - EFA funded	Educational services	949,166	949,166	766,667	766,667
Post 19 income	Educational services	1,066,278	-	1,066,278	-
		<u>5,336,845</u>	<u>4,182,767</u>	<u>4,649,928</u>	<u>3,583,650</u>
<b>6 RAISING FUNDS</b>					
<b>Raising donations and legacies</b>		Group 2024	Parent 2024	Group 2023	Parent 2023
		£	£	£	£
Staff costs		90,878	90,878	63,649	63,649
Books, materials and small equipment		17,303	17,303	19,501	19,501
		<u>108,181</u>	<u>108,181</u>	<u>83,150</u>	<u>83,150</u>
<b>Other trading activities</b>					
Shop expenses		<u>5,656</u>	<u>5,656</u>	<u>10,782</u>	<u>10,782</u>
Aggregate amounts		<u>113,837</u>	<u>113,837</u>	<u>93,932</u>	<u>93,932</u>

# ST CATHERINE'S - SPEECH AND LANGUAGE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

<b>7 CHARITABLE ACTIVITIES COSTS</b>						
	Group	Parent	Group	Parent		
	Direct	Direct	Support	Support	Group	Parent
	Costs	Costs	costs (see	costs (see	Totals	Totals
	£	£	note 8)	note 8)	£	£
Educational services	4,456,446	3,655,804	853,634	756,494	5,310,080	4,412,298
Analysis of direct costs:		Group	Parent	Group	Parent	
		2024	2024	2023	2023	
Staff costs		4,098,499	3,066,506	3,481,320	3,066,506	
Books and materials		113,960	95,104	115,794	95,104	
Medical, fares and travel		33,987	23,493	28,100	23,493	
Grant repayment		17,977	17,977	17,977	17,977	
Post 19 College and Exam Fees		210,000	-	225,360	-	
		4,474,423	3,203,080	3,868,551	3,203,080	
<b>8 SUPPORT COSTS</b>						
	Group	Parent	Group	Parent		
	Other	Other	Governance	Governance	Group	Parent
	£	£	costs	costs	Totals	Totals
	£	£	£	£	£	£
Educational services	782,549	698,644	71,084	57,850	853,634	756,494
Analysis of direct costs:		Group	Parent	Group	Parent	
		2024	2024	2023	2023	
Rent		4,500	-	-	-	
Rates and water		17,414	16,657	10,480	8,144	
Insurance		80,527	67,581	63,447	55,394	
Light and heat		153,790	138,224	170,648	149,664	
Telephone		19,902	16,634	15,902	13,905	
Sundries		2,176	2,176	8,088	8,088	
Food supplies		80,716	57,812	56,488	56,488	
Marketing		27,214	25,081	21,343	21,343	
Repairs and maintenance		156,228	147,773	131,893	118,743	
Licenses		18,428	15,502	15,563	13,163	
Refuse		7,036	3,933	6,107	4,108	
Minibus costs		36,948	35,958	31,851	30,573	
ICT costs		11,581	10,555	12,949	11,930	
Bank charges		2,698	2,580	2,191	2,108	
Photocopier rent		13,025	13,025	12,353	12,353	
Bad debts		6,211	6,211	-	-	
Training		15,318	14,428	19,450	17,943	
Depreciation		114,637	110,313	133,766	130,356	
Bank loan interest		14,201	14,201	15,101	15,101	
Auditors' remuneration		15,750	9,630	18,210	12,450	
Auditors' remuneration for non audit		5,610	3,330	4,590	2,250	
Legal fees		14,168	9,334	9,485	9,485	
Professional fees		35,556	35,556	37,615	36,159	
		853,634	756,494	797,521	729,748	

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**9 NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	8,700	8,250
Auditors' remuneration - subsidiary	5,400	5,100
Auditors' remuneration for non audit work	4,600	4,375
Depreciation - owned assets	124,921	133,767
Profit on sale of assets	(10,284)	-

**10 TRUSTEES' REMUNERATION AND BENEFITS**

No trustees received any remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**Trustees' expenses**

During the year total expenses paid on behalf of trustees amounted to £nil (2023 : Nil).

**11 STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	3,445,722	2,975,568
Social security costs	309,606	226,850
Other pension costs	343,171	278,902
	<u>4,098,499</u>	<u>3,481,320</u>

**12 STAFF ANALYSIS**

The average monthly number of employees during the year was as follows:

	2024	2023
Full time	70	61
Part time	67	76
	<u>137</u>	<u>137</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£90,001 - £100,000	1	1.00
	<u>1</u>	<u>1</u>

The principal, Post 19 Registered Manager and deputy manager are considered key management personnel.  
The total employee benefits for these posts were £275,733 (2023 : £206,596).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

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13 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (GROUP)

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,532	218,418	252,950
<b>Charitable activities</b>			
Educational services	4,649,928	-	4,649,928
Other trading activities	43,751	-	43,751
Investment income	3,161	-	3,161
<b>Total</b>	<u>4,731,372</u>	<u>218,418</u>	<u>4,949,790</u>
<b>EXPENDITURE ON</b>			
Raising funds	84,271	9,661	93,932
<b>Charitable activities</b>			
Educational services	4,529,348	136,724	4,666,072
<b>Total</b>	<u>4,613,619</u>	<u>146,385</u>	<u>4,760,004</u>
<b>NET INCOME</b>	117,753	72,033	189,786
<b>Transfers between funds</b>	84,225	(84,225)	-
<b>Other recognised gains/(losses)</b>			
Actuarial gains on defined benefit	596,000	-	596,000
<b>Net movement in funds</b>	<u>797,978</u>	<u>(12,192)</u>	<u>785,786</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
Total funds brought forward	3,494,876	87,837	3,582,713
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>4,292,854</u>	<u>75,645</u>	<u>4,368,499</u>

The note shows the Statement of Financial Activities, split by fund, for the year ended 31 August 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

## 13 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED (PARENT)

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	34,532	218,418	252,950
<b>Charitable activities</b>			
Educational services	3,583,650	-	3,583,650
Other trading activities	145,751	-	145,751
Investment income	3,161	-	3,161
Other income	60,000	-	60,000
<b>Total</b>	<b>3,827,094</b>	<b>218,418</b>	<b>4,045,512</b>
<b>EXPENDITURE ON</b>			
Raising funds	84,271	9,661	93,932
<b>Charitable activities</b>			
Educational services	3,796,104	136,724	3,932,828
<b>Total</b>	<b>3,880,375</b>	<b>146,385</b>	<b>4,026,760</b>
<b>NET INCOME</b>	<b>(53,281)</b>	<b>72,033</b>	<b>18,752</b>
<b>Transfer between funds</b>	<b>84,225</b>	<b>(84,225)</b>	
<b>Other recognised gains/(losses)</b>			
Actuarial gains on defined benefit	596,000	-	596,000
<b>Net movement in funds</b>	<b>626,944</b>	<b>(12,192)</b>	<b>614,752</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>			
Total funds brought forward	3,257,906	87,837	3,345,743
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>3,884,850</b>	<b>75,645</b>	<b>3,960,495</b>

The note shows the Statement of Financial Activities, split by fund, for the year ended 31 August 2023.

## ST CATHERINE'S - SPEECH AND LANGUAGE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

#### 14 TANGIBLE FIXED ASSETS

	Freehold property <b>Group</b> £	Long leasehold <b>Group</b> £	Improvements to property <b>Group</b> £	Plant and machinery <b>Group</b> £	Totals <b>Group</b> £	Totals <b>Parent</b> £
<b>COST</b>						
At 1 September 2023	915,350	367,268	2,347,621	1,442,928	5,073,167	5,015,215
Additions	-	-	882,467	31,317	913,784	908,207
At 31 August 2024	915,350	367,268	3,230,088	1,474,245	5,986,951	5,923,423
<b>DEPRECIATION</b>						
At 1 September 2023	-	24,898	618,592	1,244,841	1,888,331	1,884,863
Charge for year	-	2,806	57,525	64,590	124,921	120,598
At 31 August 2024	-	27,704	676,117	1,309,431	2,013,252	2,005,461
<b>NET BOOK VALUE</b>						
At 31 August 2024	915,350	339,564	2,553,971	164,814	3,973,699	3,917,962
At 31 August 2023	915,350	342,370	1,729,029	198,087	3,184,836	3,130,352

#### 15 SUBSIDIARY UNDERTAKING

The parent company's investments at the balance sheet date are:

##### St Catherine's Speech and Language for Young Adults and Adults Limited

Company registration number: 12675770

Charity registration number: 288148 (Linked with St Catherine's - Speech and Language)

Registered office: Grove Road, Ventnor, Isle of Wight, PO38 1TT

Nature of charity: Provision of education services

Limited by guarantee:

Sole Corporate Member

	2024 £	2023 £
Aggregate funds	541,631	408,004
Surplus for the year	133,627	171,035
	2024 £	2023 £
<b>Income</b>		
Donations	30,332	-
Charitable activities: Education services	1,154,078	1,066,277
<b>Total income</b>	1,184,410	1,066,277
<b>Expenditure</b>		
Charitable activities: Education services	1,050,783	895,242
<b>Net income</b>	133,627	171,035

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**16 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group	Parent	Group	Parent
	2024	2024	2023	2023
	£	£	£	£
Trade debtors	1,429,316	922,625	2,516,149	1,263,374
Amounts owed by participating interests	-	-	-	487,331
Other debtors	5,202	5,202	29,138	11,330
Accrued income	2,471	2,471	2,471	2,471
Prepayments	46,391	43,102	44,978	42,298
	<u>1,483,380</u>	<u>973,400</u>	<u>2,592,736</u>	<u>1,806,804</u>

Of the £1,429,316 of trade debtors, the charity has received £1,407,355 between the balance sheet date and the date that the Trustees' report has been approved.

The trade debtors value also includes fees invoiced in advance of £1,405,273 and these fees are also included in accrued income as they relate to the period of 31 August 2025.

**17 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group	Parent	Group	Parent
	2024	2024	2023	2023
	£	£	£	£
Bank loans and overdrafts (see note 18)	21,903	21,903	20,733	20,733
Hire purchase (see note 25)	5,378	5,378	5,378	5,378
Trade creditors	160,708	156,284	227,394	216,218
Social security and other taxes	67,660	57,577	52,602	52,177
Other creditors	74,252	74,252	61,108	61,108
Amounts owed by participating interests	-	253,808	-	-
Accruals and deferred income	1,441,807	940,571	1,442,255	1,010,868
	<u>1,771,708</u>	<u>1,509,773</u>	<u>1,809,470</u>	<u>1,366,482</u>

**18 CREDITORS: AMOUNTS FALLING DUE OVER ONE YEAR**

	Group	Parent	Group	Parent
	2024	2024	2023	2023
Bank loans	317,928	317,928	340,183	340,183
Hire purchase (see note 25)	11,204	11,204	16,580	16,580
	<u>329,132</u>	<u>329,132</u>	<u>356,763</u>	<u>356,763</u>

An analysis of the maturity of loans is given below:

	Group	Parent	Group	Parent
	2024	2024	2023	2023
		£		£
Bank loans	<u>339,831</u>	<u>339,831</u>	<u>360,916</u>	<u>360,916</u>

The bank loan is secured on freehold property and is repayable by installments over 180 months at an fixed interest rate of 4.08% for the first 84 months.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**18 CREDITORS: AMOUNTS FALLING DUE OVER ONE YEAR**

An analysis of the maturity of loans is given below:	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank Loans	21,903	20,733
Amounts falling between one and two years:		
Bank loans - 1-2 years	22,808	21,889
Amounts falling due between two and five years:		
Bank loans - 2-5 years	74,239	71,245
Amounts falling due in more than five years:		
Bank loans more 5 yr by installments	220,881	247,049

**19 MOVEMENT IN FUNDS**

	At 1.9.23 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	746,377	362,011	(867,773)	240,615
Fixed Asset Fund Including Revaluation Reserve	2,747,477	(120,597)	951,250	3,578,130
Pension Scheme Surplus	599,000	208,000	-	807,000
Repairs fund	200,000	-	-	200,000
	4,292,854	449,414	83,477	4,825,745
<b>Restricted funds</b>				
Restricted Fund	75,645	120,888	(83,477)	113,056
<b>TOTAL FUNDS (GROUP)</b>	4,368,499	570,302	-	4,938,801
<b>TOTAL FUNDS (PARENT)</b>	3,960,495	436,675	-	4,397,170

The transfer of £951,250 between general funds and fixed asset fund is to account for the new additions in the period less depreciation movements. The transfer from restricted funds represents funds provided to purchase fixed assets which are used for general charitable purposes.

The transfer of £83,477 represents restricted income which has been used to purchase fixed assets for unrestricted use.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**19 MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses	Movement in funds £
<b>Unrestricted funds</b>				
General fund	5,450,365	(5,088,354)	-	362,011
Fixed Asset Fund Including Revaluation Reserve	-	(120,597)	-	(120,597)
Pension scheme deficit	-	-	208,000	208,000
	5,450,365	(5,208,951)	208,000	449,414
<b>Restricted funds</b>				
Restricted Fund	335,854	(214,966)	-	120,888
<b>TOTAL FUNDS</b>	<b>5,786,219</b>	<b>(5,423,917)</b>	<b>208,000</b>	<b>570,302</b>

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	648,424	248,810	(150,857)	746,377
Fixed Asset Fund Including Revaluation Reserve	2,643,452	(131,057)	235,082	2,747,477
Pension Scheme Deficit	3,000	596,000	-	599,000
Repairs fund	200,000	-	-	200,000
	3,494,876	713,753	84,225	4,292,854
<b>Restricted funds</b>				
Restricted Fund	87,837	72,033	(84,225)	75,645
<b>TOTAL FUNDS (GROUP)</b>	<b>3,582,713</b>	<b>785,786</b>	<b>-</b>	<b>4,368,499</b>
<b>TOTAL FUNDS (PARENT)</b>	<b>3,345,743</b>	<b>614,752</b>	<b>-</b>	<b>3,960,495</b>

# ST CATHERINE'S - SPEECH AND LANGUAGE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

### 19 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	4,731,372	(4,482,562)	-	248,810
Fixed Asset Fund Including Revaluation Reserve	-	(131,057)	-	(131,057)
Pension Scheme Deficit	-	-	596,000	596,000
	4,731,372	(4,613,619)	596,000	713,753
<b>Restricted funds</b>				
Restricted Fund	218,418	(146,385)	-	72,033
<b>TOTAL FUNDS</b>	4,949,790	(4,760,004)	596,000	785,786

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	648,424	610,821	(1,018,630)	240,615
Fixed Asset Fund Including Revaluation Reserve	2,643,452	(251,654)	1,186,332	3,578,130
Pension Scheme Deficit	3,000	804,000	-	807,000
Repairs fund	200,000	-	-	200,000
	3,494,876	1,163,167	167,702	4,825,745
<b>Restricted funds</b>				
Restricted Fund	87,837	192,921	(167,702)	113,056
<b>TOTAL FUNDS (GROUP)</b>	3,582,713	1,356,088	-	4,938,801
<b>TOTAL FUNDS (PARENT)</b>	3,345,743	1,051,427	-	4,397,170

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

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**19 MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	10,181,737	(9,570,916)	-	610,821
Fixed Asset Fund Including Revaluation Reserve	-	(251,654)	-	(251,654)
Pension Scheme Deficit	-	-	804,000	804,000
	10,181,737	(9,822,570)	804,000	1,163,167
<b>Restricted funds</b>				
Restricted Fund	554,272	(361,351)	-	192,921
<b>TOTAL FUNDS</b>	<b>10,736,009</b>	<b>(10,183,921)</b>	<b>804,000</b>	<b>1,356,088</b>

Details of the funds are as follows:

**Designated Funds**

Fixed Asset fund including revaluation reserve

The trustees have decided to show reserves relating to fixed assets separately to free reserves.

**Pension**

The pension scheme deficit fund represents the projected value of the pension scheme assets less liabilities.

**Repairs**

The trustees have allocated £200,000 from cash funds held to hold for major repairs and improvements that have been identified.

**Restricted**

**Education**

This fund represents moneys paid to the school by the EFA to be spent on the development and continuation of services for vulnerable 16-19 year olds.

**Department for Education pupil premium**

This fund represents moneys paid to the school by DFE via local authorities to be spent on improving the academic performance of disadvantaged students.

**Education**

This fund represents moneys paid to the school by the EFA to be spent on improvements, maintenance and capital repairs of buildings and other facilities.

There are several minor restricted funds which at the year end totalling £37,662 which are due to be spent in the next accounting period.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**20 EMPLOYEE BENEFIT OBLIGATIONS**

**Defined benefit scheme**

The Charity contributes to the Isle of Wight Council Pension fund. This is a separately funded scheme under which the Isle of Wight Council has set up a separate pension fund. The school is permitted to participate in the scheme under the terms of an 'administration agreement' for non teaching employees.

This is a defined benefit scheme in the UK. A full actuarial valuation was carried out as at 31 August 2024 by a qualified independent actuary. The Isle of Wight Council establishes the rates of contribution for both employees and employers participating in the scheme. The employer is also required to pay an additional £60,000 per year in monthly instalments.

Details of the scheme are as follows:

The amounts recognised in the Balance Sheet are as follows:

	Defined benefit pension plans	
	2024	2023
	£	£
Present value of funded obligations	(2,143,000)	(2,073,000)
Fair value of plan assets	2,950,000	2,672,000
	807,000	599,000
Present value of unfunded obligations	-	-
	807,000	599,000
Surplus	807,000	599,000
Net asset	807,000	599,000

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**20 EMPLOYEE BENEFIT OBLIGATIONS - continued**

The amounts recognised in the Statement of Financial Activities are as follows:

	2024	2023
	£	£
Current service cost	35,000	66,000
Net interest from net defined benefit asset/liability	(84,000)	62,000
Past service cost	-	-
	<u>(49,000)</u>	<u>128,000</u>
Actual return on plan assets	<u>191,000</u>	<u>45,000</u>

Changes in the present value of the defined benefit obligation are as follows:

	Defined benefit pension plans	
	2024	2023
	£	£
Opening defined benefit obligation	2,073,000	2,544,000
Current service cost	35,000	66,000
Interest cost	107,000	107,000
Employee contributions	15,000	14,000
Benefits paid	(127,000)	(119,000)
Actuarial (gains)/losses from changes in financial assumptions	40,000	(539,000)
	<u>2,143,000</u>	<u>2,073,000</u>

Changes in the fair value of scheme assets are as follows:

	Defined benefit pension plans	
	2024	2023
	£	£
Opening fair value of scheme assets	2,672,000	2,547,000
Contributions by employer	60,000	77,000
Interest received	139,000	108,000
Expected return	191,000	45,000
Employee contributions	15,000	14,000
Benefits paid	(127,000)	(119,000)
	<u>2,950,000</u>	<u>2,672,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**20 EMPLOYEE BENEFIT OBLIGATIONS - continued**

The amounts recognised in other recognised gains and losses are as follows:

	2024	2023
	£	£
Actuarial (gains)/losses from changes in financial assumptions	(40,000)	539,000
	<u>(40,000)</u>	<u>539,000</u>

The major categories of scheme assets as a percentage of total scheme assets are as follows:

	Defined benefit pension plans	
	2024	2023
Equities	72%	72%
Bonds	16%	16%
Property	5%	5%
Cash	7%	7%
	<u>100%</u>	<u>100%</u>

Principal actuarial assumptions at the Balance Sheet date (expressed as weighted averages):

	2024	2023
Discount rate	4.95%	5.25%
Future salary increases	3.65%	4.05%
Future pension increases	2.65%	3.05%

**Defined contribution scheme**

The Charity contributes to two other separate staff pension schemes for eligible employees who also make a contribution. Details of these schemes are set out below:

**Teachers' Pension Scheme**

This is a contributory scheme run by Teachers' Pensions. The benefits of the scheme are governed by the Teachers' Pension Regulations 1997. The scheme automatically covers full time teachers who have not opted out of the scheme to make their own pension arrangements. Members of the scheme pay at varying rates ranging from 7.4% to 11.7% of their salary; the school pays a contribution of 16.48% of the member's salary.

Teachers' contributions are on a 'pay as you go' basis and the school's contributions are credited to the Exchequer under arrangements covered by the Superannuation Act 1972. The Teachers' Pension Regulations require an annual account, the Teachers' Pension Account, to be kept of receipts and expenditure. Any excess of income over expenditure is deemed to be invested in government securities and notional interest is added to the account; the resultant balance is known as the 'notional fund'.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

**20 EMPLOYEE BENEFIT OBLIGATIONS - continued**

**Scottish Equitable Group Personal Pension Scheme**

The Charity also operates a defined contribution group personal pension scheme, the assets of which are held separately from those of the Charity in an independently administered fund. The charge for the year represents the cost of employer's contributions to the scheme for the year for those employees opting to join the scheme. Contributions are made by both employee and employer based mainly on a percentage of the employee's salary. The employer's contribution is between 1% and 4%.

**21 CAPITAL COMMITMENTS**

	2024	2023
	£	£
Contracted but not provided for in the financial statements	-	355,586

The 2023 commitment relates to works on property improvements started before the year end.

**22 RELATED PARTY DISCLOSURES**

During the year, the Charity received income of £nil (2023 : £nil) from the Trustees under normal operating conditions.

During the year the parent charity has charged rent and management charges to the subsidiary for the value of £102,000 (2023: £102,000) and £51,000 (2023: £60,000) respectively. At the year end the subsidiary was owed by the parent £253,808 (2023: £487,331 - owed to the parent) which is lent on an interest free basis.

**23 SUBSIDIARY UNDERTAKINGS**

The charity has a subsidiary, being, St Catherine's - Speech and Language for Young Adults and Adults Ltd, which is linked by a uniting direction under s96 of the Charities Act 2006 and the results of the linked charity have been aggregated with the reporting charity following best practice as laid down in the Statement of Recommended Practice "Accounting And Reporting By Charities" (SORP 2019) issued in October 2019.

**24 ULTIMATE CONTROLLING PARTY**

The charity was under the control of the trustees throughout the year.

**25 LEASING AGREEMENTS (GROUP AND PARENT)**

Minimum lease payments under hire purchase fall due as follows:

	2024	2023
	£	£
Net obligations repayable		
Within one year	5,378	5,378
Between one and five years	11,204	11,204
	<u>16,582</u>	<u>16,582</u>

**ST CATHERINE'S - SPEECH AND LANGUAGE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	39,477	6,286
Gift aid	2,419	1,721
Fundraising activities	31,352	28,230
Grants	<u>323,277</u>	<u>216,713</u>
	396,525	252,950
<b>Other trading activities</b>		
Shop income	29,842	23,777
Accommodation, rent and other income	<u>16,788</u>	<u>19,974</u>
	46,630	43,751
<b>Investment income</b>		
Investment income	6,219	3161
<b>Charitable activities</b>		
School fees - Private and local authority funded	3,233,601	2,816,983
School fees - EFA funded	949,166	766,667
Post 19 income	<u>1,154,078</u>	<u>1,066,278</u>
	5,336,845	4,649,928
<b>Total incoming resources</b>	<u><u>5,786,219</u></u>	<u><u>4,949,790</u></u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	90,878	63,649
Books, materials and small equipment	<u>17,303</u>	<u>19,501</u>
	108,181	83,150
<b>Other trading activities</b>		
Shop expenses	5,656	10,782
	<u><u>113,837</u></u>	<u><u>93,932</u></u>

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## ST CATHERINE'S - SPEECH AND LANGUAGE

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2023 £
<b>Other trading activities</b>		
<b>Charitable activities</b>		
Wages	3,445,722	2,975,568
Social security	309,606	226,850
Pensions	343,171	278,902
Books materials and small equipment	113,960	115,794
Medical, fares and travel	33,987	28,100
Grant repayment	-	17,977
Post 19 College and Exam Fees	210,000	225,360
	<u>4,456,446</u>	<u>3,868,551</u>
<b>Support costs</b>		
<b>Other</b>		
Rent	4,500	-
Rates and water	17,414	10,480
Insurance	80,527	63,447
Light and heat	153,789	170,648
Telephone	19,902	15,902
Sundries	2,176	8088
Food supplies	80,716	56,488
Marketing	27,214	21,343
Repairs and maintenance	156,228	131,893
Licenses	18,428	15,563
Refuse	7,036	6,107
Minibus costs	36,948	31,851
ICT costs	11,581	12,949
Bank charges	2,698	2,191
Photocopier rent	13,025	12,353
Bad debts	6,211	-
Training	15,318	19,450
Depreciation	124,921	133,766
Profit on sale of assets	(10,284)	-
Bank loan interest	14,201	15,101
	<u>782,550</u>	<u>727,621</u>
<b>Governance costs</b>		
Auditors' remuneration	15,750	18,210
Auditors' remuneration for non audit work	5,610	4,590
Legal fees	14,168	9,485
Carried forward	35,528	32,285

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**ST CATHERINE'S - SPEECH AND LANGUAGE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024	2023
	£	£
<b>Governance costs</b>		
Brought forward	35,528	32,285
Professional fees	<u>35,556</u>	<u>37,615</u>
	<u>71,084</u>	<u>69,900</u>
 Total resources expended	 5,423,917	 4,760,004
 <b>Net (expenditure)/income</b>	 <u><u>362,302</u></u>	 <u><u>189,786</u></u>